

## SHEFFIELD SECURES DERBY PORT ACCESS AGREEMENT

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to advise that it has signed a binding Port Access Agreement (Agreement) with the Shire of Derby-West Kimberley in Western Australia.

The Agreement spans a minimum of 20 years of planned production and provides the Company with long term access to a bulk handling facility and associated infrastructure located at the Port of Derby. Sheffield plans to export its mineral sands bulk products including LTR ilmenite, zircon concentrate and titanomagnetite from its Thunderbird Mineral Sands Project through the Port of Derby to markets around the world. Infrastructure at the Port of Derby was previously used for the export of base metal concentrates and is very well suited to the export of mineral sands products.



Figure 1: Conveyor and Ship Loader at the Derby Port

Sheffield’s Managing Director, Bruce McFadzean, said:

*“The execution of this Port Access Agreement is a key milestone for Sheffield as we move a step closer to developing the Thunderbird Mineral Sands Project. We welcome the Shire of Derby-West Kimberley and the WA Department of Transport’s support in facilitating this agreement, which will enable the transshipment of our bulk commodity products from Thunderbird. The Port facility will provide employment and contract opportunities for the people of Derby as we move Thunderbird toward construction and into production.”*

ENDS

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(left to right) Sheffield Managing Director Mr Bruce McFadzean with Mr Geoff Haerewa (President, Shire of Derby-West Kimberley) and Mr Stephen Gash (Chief Executive Officer, Shire of Derby-West Kimberley)

**ABOUT SHEFFIELD RESOURCES**

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

**THUNDERBIRD MINERAL SANDS**

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield’s Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high-quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest-grade sulfate feedstocks available globally.

Thunderbird is located in one of the world’s most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2020. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$203m
Issued shares:	229.0m	Cash (unaudited, 31 March 2018):	A\$25.4m