
NATIVE TITLE DETERMINATION

Sheffield Resources Limited (“Sheffield”, “the Company”) (ASX: SFX) is pleased to advise that the National Native Title Tribunal has determined that Mining Lease 04/459, the lease upon which the Thunderbird Mineral Sands Project (Thunderbird) is located, can be granted.

The Department of Mines and Petroleum (DMP) will now be able to finalise the grant of this mining lease in accordance with its standard procedures and Sheffield shall provide a further update upon completion of DMP procedures expected in mid-July 2017.

Sheffield Managing Director, Bruce McFadzean said:

“Sheffield welcomes this announcement as it seeks to advance development of Thunderbird. The Company remains committed to delivering meaningful social and economic benefits from Thunderbird to Traditional Owners and the wider Kimberley community.

“The Company is aiming to finalise offtake arrangements and advance funding arrangements following the substantial support received to date. Sheffield shall provide shareholders with further developments in the near future.”

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to also assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries in the last 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include Premium Zircon suitable for the ceramic sector and LTR Ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting project construction commencing in late 2017 with initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

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| ASX Code: | SFX | Market Capitalisation: | A\$96m |
| Issued shares: | 181.3m | Cash (unaudited, 31 Mar 2017): | A\$11m |