



SHARE PURCHASE PLAN CLOSES HEAVILY OVERSUBSCRIBED

Sheffield Resources Limited (“**Sheffield**”, “**the Company**”) (ASX: SFX) is pleased to advise that its recent Share Purchase Plan (**SPP**) announced on 25 October 2017 closed on 15 November 2017 heavily oversubscribed with over A\$3.4 million received from existing shareholders, well in excess of the maximum A\$2 million available.

The result of the SPP demonstrates strong interest from existing shareholders and follows the Company’s recent completion of a \$30 million share placement to support the future development of the 100% owned Thunderbird Mineral Sands Project (“**Thunderbird**”) (refer to ASX announcement dated 25 October 2017).

In accordance with the terms of the SPP, the Company will make a further announcement regarding the SPP (including the treatment of the oversubscription funds received and scale backs) once processing of all SPP applications has been finalised, and in any event by no later than 20 November 2017.

Sheffield’s Managing Director, Bruce McFadzean said “We wish to thank our loyal shareholders for their continued support through their participation in the Share Purchase Plan. In conjunction with the completion of our recent \$30 million share placement, the Company is well funded to advance the development of the Thunderbird Mineral Sands Project.”

ENDS

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ABOUT SHEFFIELD RESOURCES

Sheffield Resources Limited is focused on developing its 100% owned, world class Thunderbird Mineral Sands Project, located in north-west Western Australia. Sheffield continues to assess other regional exploration opportunities.

THUNDERBIRD MINERAL SANDS

Thunderbird is one of the largest and highest grade mineral sands discoveries of the past 30 years.

Sheffield's Bankable Feasibility Study shows Thunderbird is a technically low risk, modest capex project that generates strong cash margins from globally significant levels of production over an exceptionally long mine life of 42 years.

Thunderbird will generate a high quality suite of mineral sands products with specifications suited to market requirements. These products include premium zircon suitable for the ceramic sector and LTR ilmenite which will be one of the highest grade sulfate feedstocks available globally.

Thunderbird is located in one of the world's most attractive mining investment jurisdictions and is well placed to deliver long term, secure supply of high quality products to a range of potential customers.

Subject to permitting activities, the Company is targeting initial production in 2019. The initial planned production profile is aligned with expected emerging supply gaps in global mineral sands markets.

ASX Code:	SFX	Market Capitalisation:	A\$158m
Issued shares:	225.4m	Cash (unaudited, 31 October 2017):	A\$33.3m